

2082 Business Center Drive, Suite 200
Irvine, Ca 92612
Tel. 949-474-6085 Fax. 949-474-7529

Individual Personal Guaranty

I, the undersigned, for and in consideration of your extending credit to the following "Purchaser":

Name

Address

personally guarantee prompt payment of any obligation of the Purchaser to VE Associates, Inc. and each of its subsidiaries and affiliated entities ("Seller"), whether now existing or hereinafter incurred, and I further agree to bind myself to pay on demand any sum which is due by the Purchaser to the Seller whenever the Purchaser fails to pay the same. It is understood that this guaranty shall be absolute, continuing and irrevocable guaranty for such indebtedness of the Purchaser.

I expressly waive presentment, demand, protest, notice of protest, dishonor, diligence, notice of default or nonpayment, notice of acceptance of this guaranty, notice of the extending of any guaranteed indebtedness already or hereafter contracted for by the Purchaser, notice of any modification or renewal of any credit agreement evidencing the indebtedness hereby guaranteed and to all renewals or extensions of such indebtedness. I further waive any right to require Seller to proceed against, or make any effort at collection of the guaranteed indebtedness from, the Purchaser or any other party liable for such indebtedness.

If the guaranteed indebtedness is not paid by me when due, and this guaranty is placed in the hands of an attorney for collection, or suit is brought hereon, or it is enforced through any judicial proceeding whatsoever, I shall pay all reasonable attorney fees and court costs incurred by Seller.

In the event more than one party executes this guaranty as guarantor, then each guarantor agrees to be jointly and severally liable for the guaranteed indebtedness, and, in all instances herein, the singular shall be construed to include in plural.

Name of Guarantor _____
Signature _____
Date _____

Name of Guarantor _____
Signature _____
Date _____